

M.Com. Part I  
Semester I  
Compulsory Paper  
**Subject Name -: Management Accounting**  
**Course Code -: 101.**

**Objective -:** The objective of the course is to enable students to acquire sound Knowledge of concepts, methods and techniques of management accounting and to make the students develop competence with their usage in managerial decision making and control.

Unit No.	Topic	Lectures
1.	<b>BASIC CONCEPTS:</b> Management Accounting- Meaning and Definition, Characteristics, Objectives, scope and functions of Management Accounting Financial Accounting, Cost Accounting and Management Accounting Tools and Techniques of Management Accounting - Advantages and Limitations of Management Accounting - Installation of Management Accounting System- Management Accountant : functions and duties - Essential qualities.	06
2.	<b>FINANCIAL STATEMENT ANALYSIS:</b> Introduction - objectives of analysis of financial statement-tools of financial statement analysis - Multi - step income statement, Horizontal analysis, Common sized analysis, Trend analysis, Analytical Balance Sheet.	04
3.	<b>RATIO ANALYSIS:</b> Ratio Analysis-Meaning and rationale, advantages and limitations. Types of Ratios -: Liquidity Ratios, Solvency Ratios, Profitability Ratios, Efficiency Ratios, Integrated Ratios.	08
4.	<b>FUND FLOW AND CASH FLOW STATEMENT:</b> A. Meaning of Fund flow statement -Uses of fund flow statement, Funds Flow Statement and Income Statement. Preparation of Funds Flow Statement. B. Meaning of Cash flow statement - Preparation of Cash Flow Statement. Difference between Cash Flow Analysis and Funds Flow Analysis. Utility of Cash flow Analysis. Limitations of Cash Flow Analysis.	12
5.	<b>WORKING CAPITAL MANAGEMENT:</b> Concept and definition of working capital - Determination of Working capital - Assessment of Working Capital needs - Study of components of working capital, such as cash management, accounts receivable management and inventory management.	12
6.	<b>RESPONSIBILITY ACCOUNTING:</b> Meaning, objectives and structure of Responsibility Accounting as a divisional performance measurement. Types of Responsibility Centers: Cost/Expense Centers, Profit Centers, Investment Centers.	06
<b>Total</b>		<b>48</b>

Compulsory Paper  
**Subject Name -: Strategic Management**  
**Course Code -: 102.**

<b>Unit No.</b>	<b>Topic</b>	<b>Peroids</b>
<b>1.</b>	<b>Nature and Scope of Strategic Management: Characteristics, Dimensions – Approaches to Strategic Decision Making, Strategic Management Process – Components of Strategic Management Model, - Policy &amp; Strategic Management, Strategic role of Board of Directors and Top Management, Strategic Implications of Social and Ethical Issues.</b>	<b>06</b>
<b>2.</b>	<b>Strategy Formulation and Strategic Analysis: Company's Goals, Mission and Social Responsibility, Vision – Objectives Analysis of Board Environment – External Environment Factors Economic, Social, Political, Ecological, International, Industrial – Competitive Forces and Strategy, Industry Analysis (Michael Porter's Model) Analysis of Strategic advantage, - Resource Audit, Value Chain Analysis, Core Competencies, SWOT Analysis, Analysis of Stakeholders Expectations.</b>	<b>06</b>
<b>3.</b>	<b>Strategic Planning: Conceptual Understanding of Strategic Plan, - Meaning, Stages (Steps), Alternatives, Advantages and Disadvantages of Strategic Planning, How to make it effective?.</b>	<b>10</b>
<b>4.</b>	<b>Strategic Choices/Options: Generating Strategic Alternatives, Strategic Options at Corporate (Company) Level – Stability, Growth and Defensive Strategies, External Growth Strategies – Mergers, Acquisition, Joint Ventures and Strategic Alliance, Evaluation of Strategic Alternatives, - Product Port Folio Models, Selection of Suitable Corporate Strategy.</b>	<b>06</b>
<b>5.</b>	<b>Strategy Implementation: Implementation Issues, Planning and Allocating Resources, – Financing Planning, Manpower Planning, Organizational Structures, - Factors affecting choice of structure, Degree of Flexibility and Autonomy.</b>	<b>06</b>
<b>6.</b>	<b>Functional Strategy: i. Marketing Strategy – Nature, Significance, Formulating Marketing Strategy ii. Production Strategy – Need, Formulation of Production of Strategy for an organization. iii. Research and Development (R&amp;D) Strategy – Need, Formulating R and D Strategy iv. Human Resource (HR) Strategy – Acquisition of Human Resources, motivation and maintenance of HR v. Financial Strategy – Need, Financial Objectives, Making Strategic Financial Decisions vi. Logistics Strategy</b>	<b>08</b>
<b>7.</b>	<b>Strategic Review: Evaluating the Strategic Performance – Criteria and Problems – Concepts of Corporate Restructuring, Business Process Reengineering, Benchmarking, TQM, Six Sigma</b>	<b>08</b>
<b>Total</b>		<b>48</b>

## Advanced Accounting and Taxation Special Paper I.

Subject Title -: Advanced Accounting.

Course Code -: 103

Objective -:

- i. To lay a theoretical foundation of Accounting and Accounting Standards.
- ii. To gain ability to solve problems relating to Company Accounts, Valuations and special types of situations.

UNIT	TOPIC	No. of Lecturers in hours
I	<b>BASIC CONCEPTS:</b> Conceptual framework of Accounting - Accounting environment - Concept of accounting theory - Role of accounting theory - Classification of accounting theory - Approaches to accounting theory - Accounting Standards - Generally Accepted Accounting Principles - Selection of Accounting Principles - Professional Development of Accounting in India. Introduction to IFRS & IND-AS.	08
II	<b>COSOLIDATED FINANCIAL STATEMENTS:</b> Consolidated Accounts of Holding and subsidiary Companies Consolidation - Inter Company transactions - Issue of Bonus Shares - Revaluation of Fixed Assets - Debentures and Preference Shares of subsidiary Company- Dividend - (Holding company with two subsidiaries only to be studied). AS.21.	10
III	<b>LIQUIDATION OF COMPANY:</b> Preparation of Statement of affairs including deficiency /surplus account.	04
IV	<b>VALUATION OF SHARES AND GOODWILL:</b> A. Valuation of Shares - Need for valuation - Methods of valuation of shares- Net Assets method, Dividend yield method, Earning yield method, Return on Capital method, Price/Earning method and Fair value method & DCF Method (Discounted Cash Flow Method). B. Valuation of Goodwill - Need for valuation - Methods of valuing Goodwill - Number of Years purchase of average profits method, Capitalization method - Annuity method - Super profits method.	10
V	<b>LEASE ACCOUNTING:</b> Concept of Leasing: Important Steps in Leasing. Advantages and disadvantages of Leasing. Types of Leasing - Finance Lease - Operating Lease. Accounting treatment of Finance Lease and of Operating Lease. Sale and Leaseback.	08
VI	<b>BRANCH ACCOUNTS:</b> Branch Accounts: Independent Branches- Accounting at Head Office- Accounting at Branch- Some Special Transactions. Foreign Branches- Rules of converting Trial Balance of the foreign Branch in Head Office Currency	08
	<b>TOTAL-</b>	<b>48</b>

M.Com. Part I Semester I  
**Advanced Accounting and Taxation Special Paper II.**  
**Subject Title -: Income Tax.**  
**Course Code -: 104**

**Objective -:**

- i. To gain knowledge of the provisions of Income - tax including Rules pertaining there to, relating to the following topics.
- ii. To develop ability to calculate taxable Income of 'Individual', 'Hindu Undivided Family' and 'Firm' assesses.

**INCOME TAX ACT, 1961**

<b>UNIT</b>	<b>TOPIC</b>	<b>No. of Lecturers in hours</b>
<b>I</b>	<b>CONCEPTS AND DEFINITION</b> History of Income Tax in India - Introduction to DTC - Fundamental Concepts and definitions under Income Tax Act, 1961 - Rates of taxes - Basis of charge - Residential status and scope of total income - Income Exempt from tax - Capital & Revenue	<b>06</b>
<b>II</b>	<b>HEADS OF INCOME: SALARIES &amp; HOUSE PROPERTY:</b> A. Salaries: Chargeability - Allowances and Taxability - Perquisites - Valuation of perquisites - Provident Funds - Deduction from salaries (Theory & Advanced problems). B. Income from House Property: Annual Value - Self occupied property and let out property - deemed to be let out property - Permissible deductions. (Theory & Advanced problems).	<b>08</b>
<b>III</b>	<b>HEADS OF INCOME : BUSINESS &amp; PROFESSION:</b> Profits & Gains of Business or Profession: Meaning of Business Profession and Vocation - deductions expressly allowed - Depreciation - Specific disallowances - Method of accounting - Maintenance of Books of Account - Audit of Accounts [Theory & Advanced Problems]	<b>10</b>
<b>IV</b>	<b>HEADS OF INCOME : CAPITAL GAINS &amp; OTHER SOURCES:</b> A. Capital Gains: Meaning, Types and Exemptions B. Income from Other Sources: Chargeability - Deductions - Amounts not deductible. (Theory & Advanced Problems)	<b>08</b>
<b>V</b>	<b>COMPUTATION OF TAXABLE INCOME:</b> Clubbing of income - Set off and carry forward of losses - Deductions from Gross Total Income - Computation of Taxable Income of an Individuals and Hindu Undivided Families. (Theory & Advanced Problems)	<b>10</b>
<b>VI</b>	<b>ASSESSMENT OF FIRMS AND THEIR PARTNERS :</b> (Theory & Advanced Problems)	<b>06</b>
	<b>TOTAL-</b>	<b>48</b>

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Paper  
Subject Name -: Financial  
Analysis & Control.  
Course Code -: 201.

**Objective -:** The objective of the course is to enable students to acquire sound knowledge of concepts, methods and techniques of management accounting and to make the students develop competence with their usage in managerial decision making and control.

UNIT	TOPIC	No. of in l
I	<b>LONG TERM INVESTMENT DECISIONS:</b> Capital budgeting - Meaning- Importance - Evaluation technique and methods - Pay back, Rate of Return, Discounted Pay Back Period- Discounted Cash flow - Net present value - Internal Rate of Return, Modified Internal Rate of Return- Profitability Index. Relationship between risk and returns.	1
II	<b>COST OF CAPITAL:</b> Meaning- Definition and assumptions - Explicit and implicit cost - Measurement of specific cost - Cost of debt - Preference Shares - Equity shares - Retained earnings - Weighted average cost of capital	1
III	<b>MARGINAL COSTING:</b> Meaning of Marginal Cost and Marginal Costing, advantages, limitations. Fixed and Variable cost, Contribution, Break-even analysis, Profit volume ratio, Limiting factor.	0
IV	<b>SHORT RUN MANAGERIAL DECISION ANALYSIS:</b> Introduction- Analytical Framework. Decision Situations:- Sales Volume related Decisions- Sale or further process- Make or buy - Product Line/divisions/departments - Short run use of scarce resources - Operate or shut down.	0
V	<b>BUDGET AND BUDGETARY CONTROL:</b> Meaning, Definition and scope of budget and budgetary control- Types of budgets - Financial budget - Master budget, Flexible budget - Capital budget.	0
VI	<b>STANDARD COSTING:</b> Concept, Advantages; Types of Standards- Variance analysis: Materials, Labour, Overhead - Managerial uses of Variances	0
<b>TOTAL -</b>		4

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- 1) To study the basic concepts of Industrial Economics.
- 2) To study the significance and problems of Industrialization.
- 3) To study the impact of Industrialization on Indian Economy.

<b>Chapter No.</b>	<b>Particulars</b>	<b>Total Lectures (48)</b>
<b>1.</b>	<b>Introduction</b> <b>1.1 Meaning, Definition, Nature, Scope and Limitations of Industrial Economics.</b> <b>1.2 Need and Significance of Industrial Economics.</b> <b>1.3 Relationship between Industrial Development and Economic Development.</b>	<b>8</b>
<b>2.</b>	<b>Industrial Location.</b> <b>2.1 Meaning of Industrial Location.</b> <b>2.2 Factors Influencing Industrial Location.</b> <b>2.3 Alfred Weber's Theory of Location.</b> <b>2.4 Sargent Florences Theory of Location.</b> <b>2.5 August Losch's Theory of Location.</b>	<b>8</b>
<b>3.</b>	<b>Industrial Productivity.</b> <b>3.1 Meaning, Definition and Measurement of Industrial Productivity.</b> <b>3.2 Factors Influencing Industrial Productivity.</b> <b>3.3 Industrial Productivity.</b> <b>3.4 Measures adopted by the Indian Government to Improve Industrial Productivity.</b>	<b>8</b>
<b>4.</b>	<b>Industrial Efficiency and Profitability.</b> <b>4.1 Meaning, Definition and Measurement of Industrial Efficiency.</b> <b>4.2 Factors affecting Industrial Efficiency.</b> <b>4.3 Measures adopted by Indian Government, Industries and other agencies to Improve Industrial Efficiency.</b> <b>4.4 Meaning, Definition and Measurement of Industrial Profitability.</b>	<b>8</b>
<b>5.</b>	<b>Industrial Profile and Problems.</b> <b>5.1 Structure and Organisation of Large Industries in India.</b> <b>5.2 Private Sector Enterprises: Role, Functions and Problems.</b> <b>5.3 Public Sector Enterprises: Role, Functions and Problems.</b> <b>5.4 Disinvestment Policies.</b> <b>5.5 Micro, Small and Medium Enterprises (MSME) Role and Problems.</b>	<b>8</b>
<b>6.</b>	<b>Industrial Imbalance.</b> <b>6.1 Meaning of Industrial Imbalance.</b> <b>6.2 Causes and Effects of Industrial Imbalances.</b> <b>6.3 Measures adopted by the Indian Government to reduce Industrial Imbalance</b> <b>6.4 Regional Industrial imbalance - Special focus on Maharashtra</b>	<b>8</b>

**M.Com. Part I Semester II**  
**Advanced Accounting and Taxation Special Paper III**  
**Subject Title -: Specialized Areas in Accounting.**  
**Course Code -: 203**

Objective -:

1. To develop competency of students to solve problems relating Special areas in accounting including accounting for Services Sector.
2. To understanding of Financial Reporting Practices.
3. To familiarize the student with procedure of accounting for Taxation.

UNIT	TOPIC	No. of Lectures in hours
I	<b>ACCOUNTING FOR CONSTRUCTION CONTRACTS:</b> Introduction - Accounting Treatment - Percentage of Completion Method, Completed Contract Method. Provision for foreseeable losses- Principles to be followed while taking credit for profit on incomplete contracts, valuation & disclosure of Work-in-progress, escalation clause, preparation of contract accounts. AS7	08
II	<b>ACCOUNTING FOR CORPORATE RESTRUCTURING:</b> Amalgamation - Absorption - External reconstruction, (Advanced problems only) - Internal Reconstruction - reparation of Scheme of Internal Reconstruction.	08
III	<b>FUND BASED ACCOUNTING:</b> Introduction - Special Features of Accounting for Educational Institutions, Accounting for Government Grants as per guidance notes issued by the ICAI.	08
IV	<b>SERVICES SECTOR ACCOUNTING:</b> A. Hotel accounting - introduction - visitors' ledger. B. Hospital accounting - Introduction- capital and revenue expenditure OPD & IPD Register. C. Transport Undertaking - Introduction - preparation of final Accounts - Accounting of Roadways Preparation of final accounts - Log Book.	08
V	<b>CORPORATE FINANCIAL REPORTING:</b> Issues and problems with reference to published financial statements of Companies. Financial Reporting in respect of Mutual Funds, Non Banking Financial Companies, Merchant Bankers, Stock Brokers	08
VI	<b>ACCOUNTING FOR CORPORATE TAXATION:</b> A. Accounting for Income Tax: Provision for Taxation - Advance Tax- Completion of Assessment - Corporate Dividend Tax-Tax Deducted at Source Deferred Tax as per AS.22. B. Accounting treatment of Excise Duty and CENVAT: Accounting at the time of payment of Excise Duty, Cenvat Credit availed and utilized for input and Final Product and Capital Goods. C. Accounting of State Level Value Added Tax. (VAT): VAT Credit in	08



	<p>case of Inputs/Supplies, Capital Goods. Accounting for Liabilities adjusted from VAT credit receivable balance- Inputs and / or Capital Goods.</p> <p>D. Accounting under Service Tax. Basics of Service Tax-Accounting Groups and Accounting Heads-Accounting Entries at raising Invoice and receipt of payment.- Booking of expenses and making payment.</p> <p>(practical problems on journal entries on above transactions))</p>	
<b>TOTAL -</b>		<b>48</b>

**M.Com. Part I Semester II**  
**Advanced Accounting and Taxation Special Paper IV**  
**Subject Title -: Business Tax Assessment & Planning**  
**Course Code -: 204**

Objective -:

1. To provide understanding of Direct Taxes including Rules pertaining thereto and their application to different business situations.
2. To understand principles underlying the Service Tax.
3. To understand basic concepts of VAT, Excise Duty and Customs Duty.

<b>UNIT</b>	<b>TOPIC</b>	<b>No. of Lectures in hours</b>
<b>I</b>	<p style="text-align: center;"><b>ASSESSMENT OF VARIOUS ENTITIES:</b></p> <p>1. Assessment of Companies 2. Assessment of Co-operative Societies 3. Assessment of Charitable Trusts(Theory &amp; Problems)</p>	<b>08</b>
<b>II</b>	<p style="text-align: center;"><b>MISCELLANEOUS:</b></p> <p>Income Tax authorities, Return of Income, Procedure for Assessment - Types of assessment, Appeals and Revision, Deduction of Tax at Source - Advance payment of Tax - Deduction and Collection of Tax At Source- Interest and penalties, Offences and Prosecutions - Refund of Tax-Transfer Pricing (Domestic &amp;International Transactions) (Theory &amp; simple problems on TDS, Advance Tax &amp; Interest Calculation)</p>	<b>08</b>
<b>III</b>	<p style="text-align: center;"><b>TAX PLANNING:</b></p> <p>Meaning of tax planning and management, tax evasion and tax avoidance- Natureand scope of tax planning and management in the corporate sector- Justification of corporate tax planning and management. Tax Planning considerations in relationto Business.(Theory)</p>	<b>08</b>
<b>IV</b>	<p><b>WEALTH TAX:</b></p> <p>Scheme of Wealth Tax - Incidence of Wealth Tax - Assets to be included in Net Wealth - Exempted Assets - Valuation of Assets and Wealth Tax Liability - Assessment and Penalties. (Theory &amp; Problems)</p>	<b>06</b>

V	<p style="text-align: center;"><b>BASICS OF INDIRECT TAXES:</b></p> <p><b>A] SERVICE TAX:</b>  <b>Service Tax: Applicability and Services covered - Valuation of taxable services for service tax- Payment of Service Tax - Registration - Furnishing of Return - Maintenance of Record - Other obligations (Theory and Problems)</b></p> <p><b>B] VAT:</b>  <b>The Basic concept of VAT-how VAT operates-merits &amp; demerits of VAT-a brief overview of state level VAT in India.</b>  <b>(VAT is not to be studied with reference to any particular State VAT Law.)</b>  <b>(Theory Only)</b></p>	18
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	<p><b>C] EXCISE DUTY: - Basics of Central Excise Duty – Conditions for imposition</b></p> <p><b>- Person liable - Rates of excise duty - Goods and Excisable goods - Manufacturer, Production and Manufacturer- Classification of goods. (Theory)</b></p> <p><b>D] CUSTOMS DUTY: Introduction to Customs Duty – Valuation - Customs Procedures - Classification for Customs and Rate of Customs Duty. (Theory)</b></p>	
	<b>TOTAL -</b>	<b>48</b>